

WHENEVER. WHEREVER.
We'll be there.



August 14, 2023

Board of Commissioners
of Public Utilities
P.O. Box 21040
120 Torbay Road
St. John's, NL A1A 5B2

Attention: G. Cheryl Blundon
Director of Corporate Services
and Board Secretary

Dear Ms. Blundon:

Enclosed is Newfoundland Power's Quarterly Regulatory Report for the period ended June 30, 2023. The report is divided into five sections: Quarterly Summary; Capital Expenditure Progress; Inter-Company Transactions; Customer Property Damage Claims; and Contribution in Aid of Construction Activity.

If you have any questions, please contact the undersigned.

Yours truly,

A handwritten signature in black ink that reads "Lindsay Hollett".

Lindsay Hollett
Senior Legal Counsel &
Assistant Corporate Secretary

Enclosure

cc. Michael Ladha, K.C.
Newfoundland and Labrador Hydro

Newfoundland Power Inc.

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Quarterly Regulatory Report

*For The Period Ended
June 30, 2023*



QUARTERLY REGULATORY REPORT

FOR THE PERIOD ENDED

June 30, 2023

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Crews completing maintenance on transmission line 363L in Western region.

OPERATIONS



	2 nd Quarter			Annual
	Actual 2023	Plan 2023	Actual 2022	Plan 2023
Injury Frequency Rate ^{1, 2}	0.33	0.56	0.37	0.56
Customer Satisfaction (%) ^{1, 3}	87.4	86.9	86.8	86.9
Outage Hours per Customer (SAIDI) ^{1, 4}	1.49	1.31	1.60	2.69
New Customer Connections	580	452	573	2,185
Electricity Delivery				
Electricity Sales (GWh) ⁵	1,373.7	1,292.5	1,318.3	5,679.1
Peak Demand (MW) ^{1, 5, 6}	1,462.7	1,368.2	1,383.1	1,368.2
Electricity Revenue (\$ millions) ^{5, 7}	179.5	160.6	165.4	701.6
Earnings (\$ millions) ⁸	14.0	13.3	14.0	45.5

Highlights

- There were no lost-time injuries or medical-aid injuries during the second quarter.
- Customer satisfaction year to date was above plan at 87.4%.
- Year to date reliability performance was below plan at the end of the second quarter. This remains a reflection of poor weather conditions in the first quarter of 2023.
- Electricity sales in the second quarter were higher than plan primarily reflecting higher average consumption by residential and commercial customers.
- Quarterly earnings were \$0.7 million above plan.
- The Company has been inducted into Electricity Canada’s Centre of Excellence for two recent innovation projects: the electronic tailboard solution and the use of new technologies for poles in protected public water supply areas.
- The Company was recognized by the International Association of Business Communicators Newfoundland and Labrador (“IABCNL”) with a 2023 Pinnacle Award for the takeCHARGE “Go Everywhere in an EV” marketing campaign.

¹ Year-to-date performance.

² Injuries per 200,000 hours worked.

³ Result from quarterly customer satisfaction survey.

⁴ System performance statistics exclude interruptions which are Newfoundland and Labrador Hydro (“Hydro”) related and those which meet the Institute of Electrical and Electronic Engineers (“IEEE”) definition of significant events. 2023 excludes 0.08 for loss of Hydro supply and 0.33 for a January storm.

⁵ Weather-adjusted.

⁶ Peak demand for the 2022/2023 winter period occurred on February 4, 2023 at 5:45 p.m.

⁷ Excludes regulatory amortizations and other revenue.

⁸ Earnings applicable to common shares.

OPERATIONS

Safety

	Year to Date			Annual
	Actual 2023	Plan 2023	Actual 2022	Plan 2023
Injury Frequency Rate ^{1, 2}	0.33	0.56	0.37	0.56
Safety Leading Indicators (%)	92.0	87.8	89.0	87.8
Preventable Vehicle Accidents ²	2	2	1	6
Public Contact Incidents ²	12	11	9	26

1 Injuries per 200,000 hours worked.

2 Plan based on three-year average, with an improvement factor.

Safety Performance

The injury frequency rate of 0.33 year-to-date was better than plan and lower than the same period last year. The Company experienced no lost-time injuries or medical-aid injuries during the second quarter.

There were no preventable vehicle accidents in the second quarter. There have been two accidents year-to-date, which were both classified as low severity.

There were nine public contact incidents in the second quarter for a total of 12 year-to-date. This is slightly higher than plan and the same period last year. Three of the incidents were the result of excavating equipment coming into contact with underground electrical equipment while digging. The other six incidents involved trucks and heavy equipment coming into contact with overhead lines. There were no injuries associated with these contacts.

Eight near miss incidents occurred in the second quarter. As per the Edison Electric Institute Safety Classification and Learning model adopted by the Company in 2022, none of the near miss incidents met the criteria for high-energy serious injury or fatality, or potential serious injury or fatality. Four of these incidents were classified as a success, with appropriate controls in place. Two incidents were classified as exposures, one was classified as a capacity and one was classified as low severity.

Q2 Safety Milestones

All Injury Free:

Customer Relations 4 years
Generation 9 years

Lost Time Injury Free:

Burin 21 years



Traffic control set up for line operations work.

Prevention and Training

The quality of completed incident investigations and job safety plans continued to be consistent or improved.

A total of 77 safety incidents have been reported year to date, and 92% of these were investigated within five days. There were 183 corrective and preventative safety action items identified from these investigations with 74% completed by the end of the quarter.

The Company's annual safety training plan is 54% complete, with all safety training on track to be completed in 2023. Training activities for this quarter included a refresher on the risk management and job safety planning code and Newfoundland Power traffic control requirements.



Corporate Safety Initiatives

May 1 to 6 was Safety and Health Week, previously known as North American Occupational Safety and Health ("NAOSH") Week. Activities during the week included safety meetings, work observations, safety inspections and training.

On April 28 Newfoundland Power participated in the National Day of Mourning to remember those who have lost their lives, or suffered injury or illness on the job. Representatives from the Company and the International Brotherhood of Electrical Workers ("IBEW") laid wreaths at the provincial ceremony held at the Confederation Building.

Occupational Health and Safety ("OH&S") Division requested additional information from the Company in relation to a 2022 investigation of an incident where an employee fell from a truck in Glovertown, as well as additional information resulting from an inspection at the Port aux Basques facility in the second quarter of 2023. All of the requested information was provided to OH&S and no additional requests have been made.

Public Safety

During the second quarter, 182 students attended youth electrical safety seminars. Television, newspaper, radio and online ads promoting electrical safety continued during the period.

The Company participated in the Newfoundland and Labrador Health and Safety Association conference in Gander in the second quarter, including hosting an information booth educating attendees on power line hazards.

OPERATIONS

Customer Relations

	Year to Date			Annual
	Actual 2023	Plan 2023	Actual 2022	Plan 2023
Customer Satisfaction (%) ¹	87.4	86.9	86.8	86.9
Service Level (%) ²	81.5	80.0	84.0	80.0
Customer Self Service (%) ³	89.0	86.0	87.0	86.0

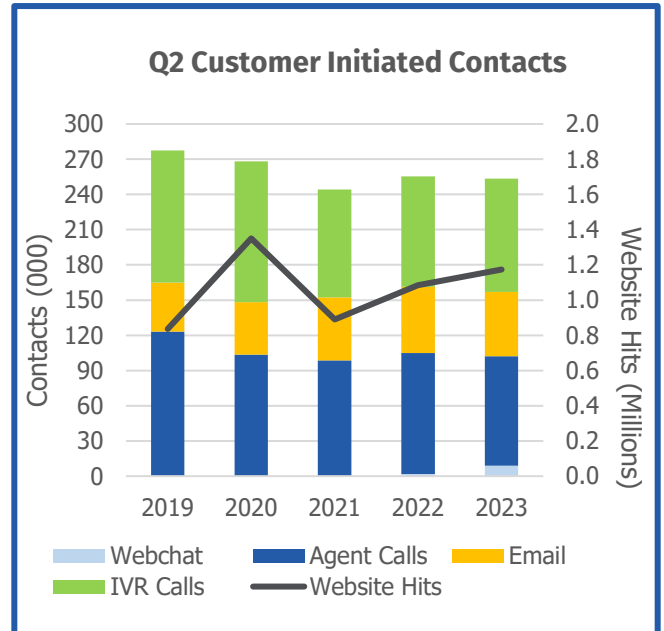
- 1 Result from quarterly customer satisfaction survey.
- 2 % of customer calls answered within 60 seconds.
- 3 % of customer contacts via technology (no person to person contact).

Customer Relations Performance

The overall customer satisfaction index was above plan at 87.4% year-to-date. This reflects an increase in overall customer satisfaction to 87.5% in the second quarter. Customers who did not have service interactions with the Company reported 85.6% satisfaction. Those who had phone, field visit, or web-based contact reported an average of 92.1% satisfaction.

Service level results for agent-answered calls to the Company's Customer Contact Centre were above plan at 81.5% at the end of the quarter. The customer self-service level was also higher than plan at 89.0%.

In the second quarter, the number of webchat inquiries from customers increased to an average of 76 per day, up from 64 in the first quarter. Webchats made up 9% of agent handled contacts in the quarter. Year to date, over 8,800 customer service requests have been completed through this channel.



Credit and Collections

Normal collection activity resumed in mid-April following the end of the regular winter moratorium. The Company continues to balance the need to minimize expenses related to uncollectible bills with offering customers reasonable payment flexibility to ensure the denial or disconnection of service is a last resort. As of June 30, total receivables were \$35.8 million with receivables over 90 days of \$1.1 million. This compares to \$32.7 million and \$1.4 million, respectively, in June 2022. There have been 714 disconnections for debt to the end of the second quarter, compared to 483 for the same period in 2022.

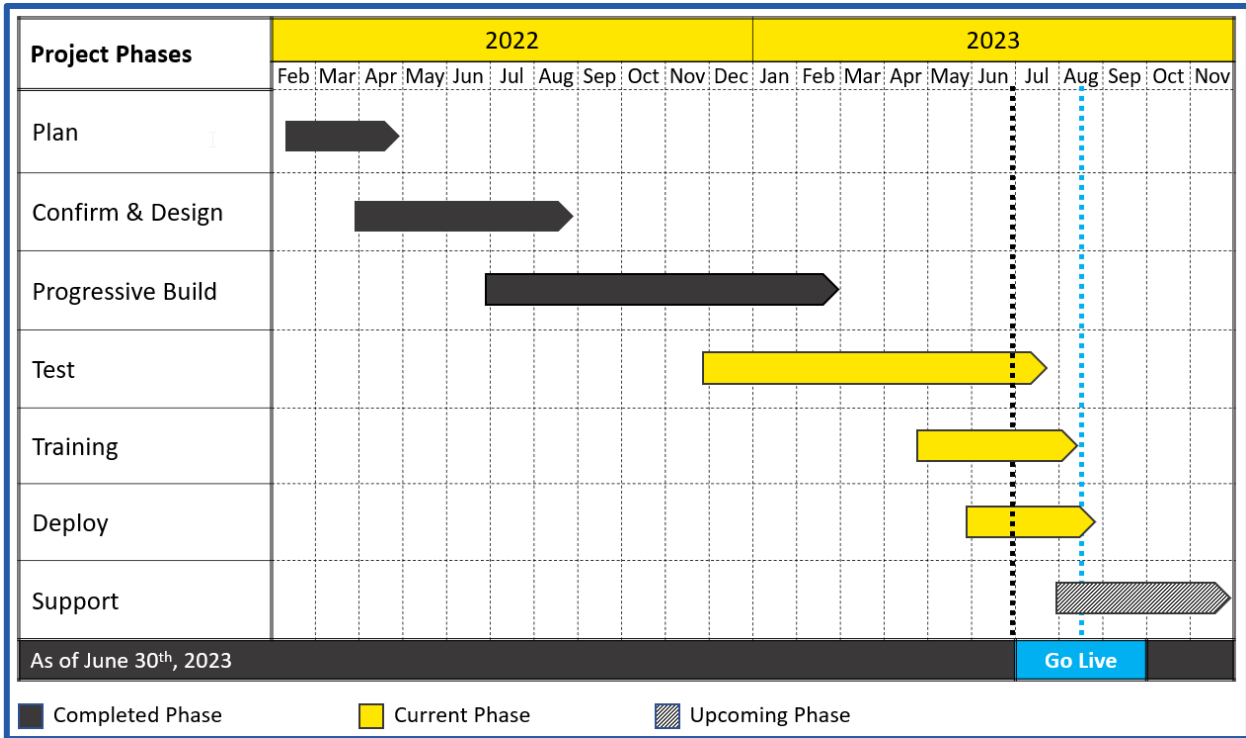
Customer Engagement



Maintaining strong relationships with municipal leaders and working collaboratively with municipalities is a pillar of the Company's Key Accounts Program. Throughout the second quarter, employees from St. John's Region met with the municipalities of St. John's, Mount Pearl, Conception Bay South, Paradise and Torbay to identify opportunities to work together. These relationships are essential for keeping lines of communication open when executing capital projects, undertaking power restoration efforts, and organizing community and stakeholder events.

Customer Connect Project

Implementation of the Company’s new customer information system was 80% complete at the end of the second quarter. The project continues to be on schedule and on budget. The deployment phase is quickly ramping up in preparation for go-live. This includes detailed planning and dry runs for the implementation process which is scheduled for mid-August.



Consulting firm KPMG has been engaged to co-source services related to internal audit for the project. Its role is to assess the design and operating effectiveness of the controls for the implementation of the new system and to ensure that key financial and IT controls maintain regulatory compliance. This work commenced in the second quarter and is expected to be complete by year end.

The eight month testing program concluded. A major testing milestone in the second quarter was production of a full month of customer billing data in the new system and comparison to the same bills produced in the current customer service system. Electric bills for all Newfoundland Power customers matched at over 97% accuracy with the electrical consumption components matched at over 99% accuracy. A second full month of parallel billing was completed with updated data and the latest configuration changes.

All sessions of pre go-live training for the new system for employees across the Island have been completed. Feedback from trainees has been positive, with 80% of employees indicating that they felt confident using the new system.



Employee training session in Clarenville.

OPERATIONS

Customer Operations

	Year to Date			Annual
	Actual 2023	Plan 2023	Actual 2022	Plan 2023
Trouble Call Response (%) ¹	84	85	83	85
Street Light Call Response (Days) ²	4.7	5.0	5.1	5.0
New Service Response (Days) ³	4.9	5.0	5.0	5.0
Customer Appointments Met (%)	91	90	94	90
PLT Hours/Job ⁴	7.8	7.4	7.1	6.9

1 Percentage of trouble call responses within two hours, with a target of 85%.

2 Average number of days to complete street light outage response. 2023 target is completion within an average of five days.

3 Average number of days to complete new service connections following authorization. 2023 target is completion within an average of five days.

4 Plan based on three-year average with productivity improvement of 1.5%.

Field Performance

Trouble call response year to date was slightly below plan reflecting above normal incidents of high winds and severe weather experienced in the first quarter. Customer field service performance for new service response, street light call response and customer appointments were better than plan. The average number of Powerline Technician ("PLT") hours per job was higher than plan for the second quarter.

Recognition of Excellence

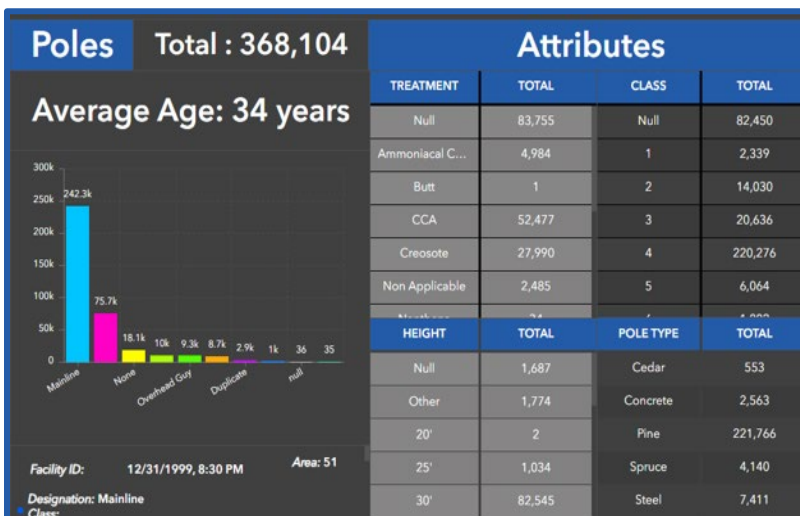
Newfoundland Power has been inducted into Electricity Canada's Centre of Excellence. This national program showcases the best of Canadian electricity ingenuity, inspiration and aspiration. The award recognized two of the Company's recent innovation projects, including the electronic tailboard solution and the use of new technologies for poles in protected public water supply areas.



Newfoundland Power's electronic tailboard solution recognized in Electricity Canada's Centre of Excellence.

GIS Statistics Dashboard

In the second quarter, a GIS statistics dashboard was launched to enable Operations and Engineering staff to view and analyse attributes of distribution system assets such as poles, transformers, switches, fuses and primary conductors. The dashboard enables employees to view patterns, relationships and geographic context allowing assets to be better managed and provide support to planned maintenance and asset upgrade decision making.



GIS dashboard showing summarized distribution pole data.

OPERATIONS

Electricity System

	Year to Date			Annual
	Actual 2023	Plan 2023	Actual 2022	Plan 2023
Outage Hours per Customer (SAIDI) ^{1, 2}	1.49	1.31	1.60	2.69
Outages per Customer (SAIFI) ^{1, 3}	1.11	0.97	1.13	2.01

- 1 System performance statistics exclude interruptions which are Hydro related and those which meet the IEEE definition of significant events.
- 2 2023 excludes 0.08 for loss of Hydro supply and 0.33 for a January storm. 2022 excludes 0.37 for loss of Hydro supply and 0.16 for a January storm.
- 3 2023 excludes 0.43 for loss of Hydro supply and 0.20 for a January storm. 2022 excludes 0.24 for loss of Hydro supply and 0.06 for a January storm.

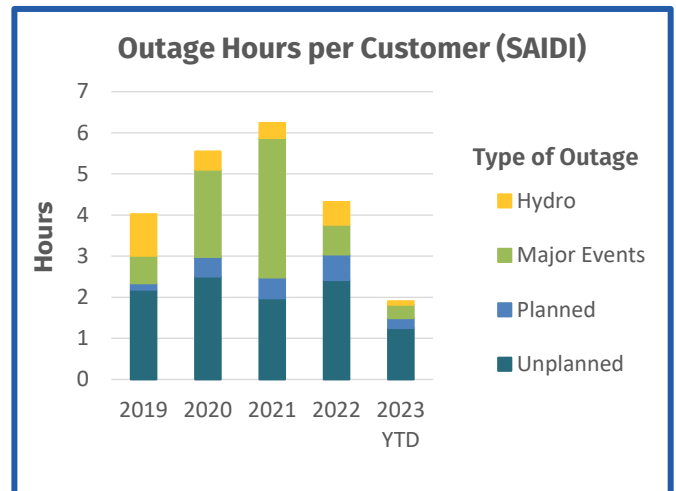
Year-to-date, the average outage hours per customer and the average number of outages per customer were higher than plan, but better than the same period in 2022. This is a reflection of poor weather conditions in the first quarter of 2023.

On June 26 there was an outage in which multiple deteriorated conductors failed while crews were preparing to complete system upgrades. This outage impacted 3,065 customers in the Gander Bay and New World Island areas, resulting in a total of over 700,000 customer outage minutes.

No significant weather events impacted electricity system reliability in the second quarter.

Other significant power interruptions on Newfoundland Power's system in the second quarter include:

Area Affected	Date	Cause	# Customer Interruptions	# Customers Outage Minutes
Bonavista	April 27	Substation transformer gas relay failure	2,592	222,000
Summerford	May 4	Planned Maintenance	1,818	296,000
Wesleyville	May 17	Relay failure	1,669	182,000



OPERATIONS

Electricity Supply

	2 nd Quarter			Annual
	Actual 2023	Plan 2023	Actual 2022	Plan 2023
Energy Purchased (GWh) ¹	1,314.2	1,230.4	1,250.8	5,557.6
Peak Demand (MW) ^{1, 2}	1,462.7	1,368.2	1,383.1	1,368.2
Plant Availability (%) ³	93.5	95.0	96.5	95.0
Hydro Plant Production (GWh)	107.2	126.6	125.7	425.6

1 Weather-adjusted.

2 Peak demand for the 2022/2023 winter period occurred on February 4, 2023 at 5:45 pm.

3 Plant availability excludes the hours the generation unit is out of service due to system disruptions and major plant refurbishment.

Energy purchased during the second quarter was 6.8% higher than plan and 5.1% higher than the same quarter last year. This reflects increased electricity sales.

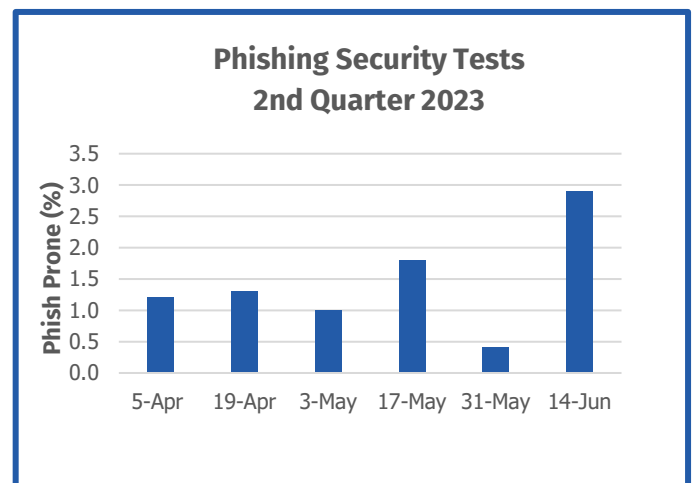
Hydro plant availability for the second quarter was below plan and the same quarter last year. This is largely due to ongoing maintenance at the Victoria Hydroelectric Plant wood stove penstock. Hydro plant production in the second quarter was lower than plan and the second quarter last year, reflecting variability in water flows from spring runoff and precipitation levels.



Tors Cove Hydroelectric Plant.

Cybersecurity

Employee phishing security test results continue to be better than industry peers. In the second quarter, the Company had an average phishing click rate of 1.3%, compared to the industry average of 5.6%. The Company's phishing tests continue to utilize the highest level of difficulty resulting in a higher failure rate on June 14. In addition, the cybersecurity team enlisted a third party to perform a targeted phishing campaign for all employees in the second quarter. Over 700 emails were sent to employees, and results indicated that only one possible failure was received.



Cybersecurity training was released to employees in the first quarter. To date, 98% of employees have completed the training, with only recently hired employees remaining to be trained.

Initiatives to strengthen Newfoundland Power's cybersecurity this quarter included completion of a tabletop exercise simulating response to a ransomware cybersecurity incident. PricewaterhouseCoopers Canada was engaged to support the exercise and complete an assessment of the incident response team's capabilities. The exercise was successful, and there were improvements and recommendations made for follow-up. Feedback was also gathered from 30 Company employees who participated in the exercise.

OPERATIONS

Capital Program

	Year to Date			Annual ¹
	Actual 2023	Plan 2023	Actual 2022	Plan 2023
Capital Expenditures (\$ millions)	53.2	48.2	49.0	122.9

¹ Annual plan includes the PUB approved plan of \$122.9 million.

Capital expenditures for the second quarter were higher than plan. This primarily reflects timing of expenditures and projects carried over from 2022. The Global Supply Chain Pressure Index indicates supply chains are returning to pre-pandemic normal levels and inflationary pressures have subsided. Some material deliveries continue to experience longer lead times, but this has not markedly impacted the Company's operations.

Activities in the second quarter primarily included completion of engineering design, as well as the early stages of construction. Project highlights are outlined below.

Distribution

There are six distribution system capital projects ongoing in 2023. In the St. John's area, work is ongoing for two distribution feeder refurbishments. Two feeder additions for load growth received municipal approval, and started vegetation management, pole installation and line work. In Western Newfoundland, pole and line work is progressing on the construction of the redundant feed for the Corner Brook Hospital. Work has also started on the first phase of a two-year project to refurbish distribution feeder SUM-01 in the New World Island area under the Company's Distribution Reliability Initiative.

Substations

Three substation capital projects are ongoing. In the second quarter, the refurbishment and modernization of Molloy's Lane Substation in St. John's included completing the construction of the new control building, and commencement of civil work. A new 25 MVA transformer is being added at the Long Pond Substation in St. John's, with civil work ongoing to construct 66 kV structure foundations. At the Walbournes Substation in Corner Brook, activities included the removal of the existing switchgear and building, and the commencement of civil work.



Work beginning at the Walbournes Substation in Corner Brook.

Transmission

In the second quarter, work was ongoing for two transmission line rebuild capital projects. The topographical survey was completed for the rebuild of 45 kilometres of transmission line 55L from Blaketown to Clarkes Pond Substation in the Placentia area.

The rebuild of 58 kilometres of transmission line 94L from St. Catherine's to Trepassey is being completed in three sections. In the second quarter, all poles and anchors were installed on the first section in preparation for framing to begin in mid-July, and about 25% of the pole installation work was completed for the second section. For the third section, brush clearing was completed and construction is scheduled to start in early August.



Poles installed on the second section of transmission line 94L.

Generation

There are three major hydro plant refurbishment capital projects ongoing in 2023. These include the replacement of the penstock and the refurbishment of the generator at the Sandy Brook hydro plant, and refurbishment of the Mobile hydro plant.

In the second quarter, all sections of the penstock for the Sandy Brook plant were delivered from the manufacturer, and installation of 75 metres of new penstock was completed. Refurbishment of the Sandy Brook generator also commenced with cleaning the rotor and associated parts. Activities in the second quarter for the refurbishment of the Mobile hydro plant included closing the tenders and requests for proposals for refurbishment of the plant's crane and for engineering services.



Rotor at Sandy Brook hydro plant being removed.

Information Systems

There were three information systems capital projects ongoing in the second quarter, in addition to the customer information system replacement. In preparation for replacement of the Company's workforce management system, development and testing of system integrations were ongoing. The migration of all Company employees to the Microsoft Teams platform was completed. Activities were also ongoing for various upgrades to other systems and databases.



Newly constructed section of penstock at Sandy Brook hydro plant.

SUSTAINABILITY

Energy Solutions

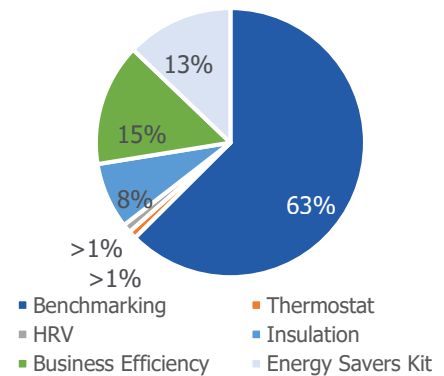
Energy Solutions	Year to Date			Annual
	Actual 2023	Plan 2023	Actual 2022	Plan 2023
Energy Saved (GWh)	12.5	11.3	11.1	31.2

Customer energy savings of 12.5 GWh were achieved by the end of the second quarter. This was above plan and the same period last year. The Benchmarking program accounted for approximately 63% of the energy savings, while the Business Efficiency and Energy Savers Kit programs accounted for 15% and 13%, respectively.

On June 14 takeCHARGE was recognized by the International Association of Business Communicators Newfoundland and Labrador ("IABCNL") with a 2023 Pinnacle Award. These annual awards celebrate excellence in business communications in the province. The award was based on the takeCHARGE "Go *EVERYWHERE in an EV*" marketing campaign, which was a collaborative effort between Newfoundland Power, Hydro and m5. The campaign incorporated an online bulletin board to explore current EV perceptions and test messaging and tactics. This led to a six-week creative multi-media campaign which exceeded performance benchmarks, generating 14.4 million impressions, 87,000 website clicks, and 1.7 million video views.

In the second quarter, the Company launched the takeCHARGE e-newsletter, "The Energy Source", with its first virtual residential edition reaching over 300 subscribers. The newsletter contained information about various takeCHARGE initiatives, including the Energy Savers Kit, the Make the Switch lightbulb giveaway, new rebate programs and more ways for customers to save. The newsletter open rate was 50%, which is three times the industry average of 17%. Going forward, the residential newsletter will be distributed bi-monthly, and newsletters tailored to businesses, EV enthusiasts and trade allies will also be distributed separately.

2023 Energy Savings by Program



Employees of Newfoundland Power, Hydro and m5 accepting the IABCNL Pinnacle Award.



The 1st issue of "The Energy Source" was launched in May 2023.

SUSTAINABILITY

Environment	Year to Date			Annual
	Actual 2023	Plan 2023	Actual 2022	Plan 2023
Number of Spills ^{1, 2}	18	23	21	48

1 Excludes all third-party spills and spills due to significant events. In the second quarter of 2023, there was one spill caused by a third-party and no spills caused by significant events. There were none in the same period of 2022.

2 To date in 2023, 194 liters were spilled. A total of 1,101 liters were spilled in the same period of 2022.

Environment Performance

Year-to-date, the number of spills was below plan and the same period in 2022, reflecting a total of 18 spills. The leading causes were mechanical failures on heavy fleet vehicles and rust on pole top transformers. The volume of spills year-to-date was significantly lower than last year.

Biodiversity

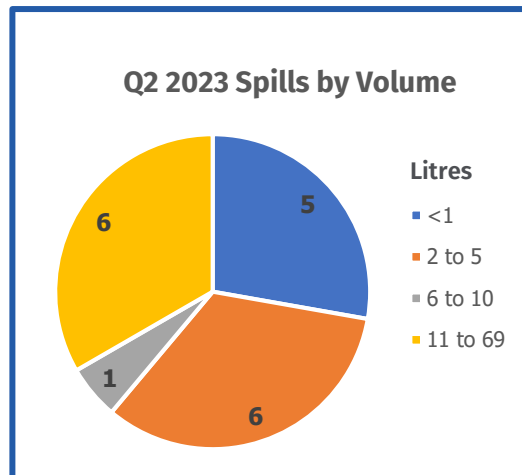
In the second quarter, the Company’s OspreyCam was launched for another season following the return of Beaumont and Hope. This program is a focus of the avian management plan which educates stakeholders of the importance of reporting ospreys nesting on electrical system assets.

The Company’s partnership with Birds Canada continued for the third year with sound recording devices placed near transmission line 94L on the Avalon Peninsula and the Sandy Brook hydro plant in central Newfoundland. This program aids in better understanding the various avian species across the island.

In preparation for construction activity to rebuild a section of transmission line 94L, surveying was completed and seven boreal felt lichen were successfully translocated to nearby trees. This effort helps ensure that the population of this endangered lichen stays strong in the province.

Green Initiatives

During Environment Week in the second quarter, employees participated in a hazardous waste collection drive organized by the Company’s Green Team. Two pallets of paints and other substances from across the Island were collected to ensure proper disposal.



Hazardous waste received during employee Environment Week initiative.

Employees

Inclusion and Diversity

In the second quarter, the Company finalized its 2023-2026 Diversity, Equity and Inclusion (“DEI”) Strategy. This builds on Newfoundland Power’s ongoing inclusion and diversity conversation, #OurPower, and initial strategy launched in 2020. The addition of *equity* to the DEI strategy will focus on taking deliberate actions to remove systemic, group, and individual barriers that hinder opportunities and disrupt employee well-being.

The new strategy has also incorporated benchmarks of culture, people, connection and community, based on the Centre for Global Inclusion. Using these benchmarks will provide a roadmap for continuous improvement and sustainability of the DEI strategy.



“Power of Privilege” panel lead by Diversity NL; attendees included the Company’s DEI Champions Network and Steering Committee, and the Fortis DEI Research Group.

To celebrate the milestone, a DEI day was held with the Company’s DEI Champions Network in June. The goal of this event was to have an open conversation with the champions on actions to further enhance DEI in the workplace. The day ended with a panel discussion lead by Diversity NL regarding “The Power of Privilege”. For this session, the Company’s DEI Steering Committee and the Fortis DEI Resource Group also attended. This was a meaningful conversation that highlighted the understanding of privilege and the importance of allyship in the workplace. The strategy will be communicated throughout the Company starting in September.

The 2023-2026 DEI Strategy was finalized in June.

Labour Relations

The Company and IBEW 1620 began negotiations for updated Craft and Clerical collective agreements in September 2022. Tentative collective agreements were reached between the Company and IBEW negotiating teams on May 16, 2023 but were not ratified by Craft and Clerical employees.

On July 20, 2023, Newfoundland Power and IBEW 1620 filed essential employee applications with the PUB. As a regulated utility, determining the number of essential employees is necessary to ensure the Company can continue to provide safe, reliable service to customers. The Company believes that the tentative collective agreements are fair, reasonable and competitive, and balance the interests of employees, the Company and its customers.

SUSTAINABILITY

Community

EnviroFest 2023

In June, the Company celebrated over 25 years of environmental stewardship through its *EnviroFest* program by hosting six community beautification projects across the province. During National Environment Week, June 4-10, employees joined community members in Lark Harbour, Carmanville, Clarenville, Lawn, Carbonear and Conception Bay South to create spaces that will support sustainable food sources and community gardens for many years to come.



Sustainability Report

In June, the Company released its first Sustainability Report on behalf of its employees. The report contains sustainability stories that highlight the difference the Company is making for customers in the communities it serves, and focuses on core pillars of customers, employees, stakeholders, community, and the environment. It includes the Company's target to reduce its controlled greenhouse gas emissions by 55% by 2035, as compared to 2019 levels, and other key performance indicators. Through strategic investment, innovation and thinking differently, the Company is ensuring that it is building a sustainable energy future that provides a more resilient electricity system for customers.



Power of Life – Celebration of Hope

In May, Newfoundland Power presented a gift of \$250,000 from Power of Life to support cancer care in the province and the new chemotherapy unit at the Dr. H. Bliss Murphy Cancer Centre. Through support of Power of Life by the Company's employees, retirees and customers, a difference is being made for those who need cancer care right here at home.



Gary Murray, along with employees Craig Vey and Jonathan Hillier, presented a Power of Life donation to the *In This Together* Campaign Chair, Karl Smith, and to cancer patient Pam Brown.

Community Initiatives

The Company partnered with community organizations to support a variety of initiatives during the quarter, including:

- Municipalities Newfoundland and Labrador Annual Symposium in Gander;
- Junior Achievement Business Hall of Fame;
- Health Care Foundation Brunch with the Bags and annual golf tournament;
- Rainbow Riders Hoedown in the Barn;
- Learning Disabilities Blind Date with a Star;
- Mount Pearl Sport Alliance Hall of Fame & Annual Athletic Awards Ceremony; and
- Avalon Motorcycle Ride for Dad in support of prostate cancer.

Financial

	2 nd Quarter			Annual
	Actual 2023	Plan ¹ 2023	Actual 2022	Plan ¹ 2023
Electricity Sales (GWh) ²	1,373.7	1,292.5	1,318.3	5,679.1
Electricity Revenue (\$ millions) ^{2, 3}	179.5	160.6	165.4	701.6
Purchased Power Costs (\$ millions) ²	115.5	99.2	102.9	462.1
Gross Regulated Operating Cost per Customer (\$) ⁴	63	59	59	255
Earnings (\$ millions) ⁵	14.0	13.3	14.0	45.5

1 Plan reflects the Customer, Energy and Demand forecast dated May 2022.

2 Weather-adjusted.

3 Excludes regulatory amortizations and other revenue.

4 Excludes conservation program costs, employee future benefit costs and non-regulated expenses.

5 Earnings applicable to common shares.

Financial Results

Electricity sales in the second quarter were 6.3% higher than plan and 4.2% higher than the same period last year. The increases reflect higher average consumption by residential and commercial customers and growth in the number of customers served.

Revenue and purchased power costs for the quarter were higher than plan and the same period last year reflecting the impact of higher electricity sales.

Operating costs for the second quarter were higher than plan and the same period last year. The increase above plan was primarily as a result of increased vegetation management activity and the timing of operating costs.

Earnings for the second quarter were \$0.7 million above plan and consistent with the same period last year. The increase above plan mainly reflects higher than expected electricity sales, partially offset by higher demand charges from Hydro and higher than expected finance charges.

FINANCIAL STATEMENTS

NEWFOUNDLAND POWER INC.
BALANCE SHEETS
As At June 30
(\$000s)

	<u>2023</u>	<u>2022</u>
Capital Assets		
Property plant and equipment	2,068,292	1,987,691
Less: accumulated amortization	717,349	682,386
	<u>1,350,943</u>	<u>1,305,305</u>
Current Assets		
Cash	182	-
Accounts receivable	70,121	65,420
Income tax receivable	2,887	-
Materials and supplies	3,157	2,414
Prepaid expenses	1,366	836
Regulatory assets	5,898	4,948
	<u>83,611</u>	<u>73,618</u>
Regulatory Assets	331,391	292,431
Intangible Assets, net of amortization	53,727	39,622
Defined Benefit Pension Plans	42,477	72,592
Other Assets	1,445	1,613
	<u>1,863,594</u>	<u>1,785,181</u>
Total Assets		
	<u>1,863,594</u>	<u>1,785,181</u>
Shareholders' Equity		
Common shares	70,321	70,321
Retained earnings	489,595	461,574
	<u>559,916</u>	<u>531,895</u>
Current Liabilities		
Short-term borrowings	-	1,913
Accounts payable and accrued charges	61,402	46,279
Interest payable	6,856	6,947
Income tax payable	-	342
Defined benefit pension plans	278	291
Other post-employment benefits	4,048	3,785
Current instalments of long-term debt	7,550	7,550
Regulatory liabilities	677	24,933
Credit Facility Borrowings	92,000	15,000
	<u>172,811</u>	<u>107,040</u>
Deferred Income Taxes	198,823	184,025
Long-term Debt	655,684	663,060
Defined Benefit Pension Plans	5,109	5,181
Other Post Employment Benefits	63,206	86,210
Other Liabilities	1,411	1,378
Regulatory Liabilities	206,634	206,392
	<u>1,863,594</u>	<u>1,785,181</u>
Total Shareholders' Equity and Liabilities		
	<u>1,863,594</u>	<u>1,785,181</u>

NEWFOUNDLAND POWER INC.
STATEMENTS OF EARNINGS
For The Periods Ended June 30
(\$000s)

	SECOND QUARTER			YEAR TO DATE			ANNUAL	
	Actual 2023	Plan 2023	Actual 2022	Actual 2023	Plan 2023	Actual 2022	Plan 2023	Actual 2022
Revenue	184,143	164,712	169,382	439,574	407,251	412,266	718,373	735,755
Purchased power	115,536	99,205	102,938	308,657	281,408	289,409	462,050	479,527
Contribution	68,607	65,507	66,444	130,917	125,843	122,857	256,323	256,228
Operating expenses	20,628	19,380	20,264	42,900	42,714	42,665	83,488	87,207
Employee future benefits	(221)	(333)	(152)	(452)	(668)	(316)	(1,335)	(626)
Depreciation and amortization	21,091	21,003	19,922	40,750	40,611	38,503	82,754	78,187
Cost recovery deferrals (net)	(204)	(203)	(131)	(407)	(407)	(419)	(814)	(656)
Finance charges	9,683	8,994	9,220	18,826	18,008	18,103	35,221	35,464
Earnings Before Income Taxes	17,630	16,666	17,321	29,300	25,585	24,321	57,009	56,652
Income taxes	3,599	3,357	3,287	5,989	5,153	4,592	11,484	11,002
Net Earnings	14,031	13,309	14,034	23,311	20,432	19,729	45,525	45,650
Earnings Applicable to Common Shares	<u>14,031</u>	<u>13,309</u>	<u>14,034</u>	<u>23,311</u>	<u>20,432</u>	<u>19,729</u>	<u>45,525</u>	<u>45,650</u>

NEWFOUNDLAND POWER INC.
STATEMENTS OF RETAINED EARNINGS
For The Periods Ended June 30
(\$000s)

	<u>2023</u>	<u>2022</u>
Balance, Beginning of the Period	473,611	456,123
Net earnings	23,311	19,729
Allocation of Part VI.1 tax	-	169
Dividends		
Common shares	(7,327)	(14,447)
Balance, End of the Period	<u><u>489,595</u></u>	<u><u>461,574</u></u>

NEWFOUNDLAND POWER INC.
STATEMENTS OF CASH FLOWS
For The Periods Ended June 30
(\$000s)

	2023	2022
Cash From (Used In) Operating Activities		
Net earnings	23,311	19,729
Adjustments to reconcile net earnings to net cash provided by operating activities:		
Depreciation of property, plant and equipment	38,080	36,358
Amortization of intangible assets and other	2,776	2,255
Change in long-term regulatory assets and liabilities	(21,281)	10,149
Deferred income taxes	8,572	(2,631)
Employee future benefits	(3,818)	(2,146)
Other	(98)	(25)
Change in non-cash working capital	(51,038)	(39,184)
	(3,496)	24,505
Cash From (Used In) Investing Activities		
Capital expenditures	(53,547)	(53,708)
Intangible asset expenditures	(8,176)	(5,845)
Contributions from customers	2,089	1,280
	(59,634)	(58,273)
Cash From (Used In) Financing Activities		
Change in short-term borrowings	(1,361)	(12,907)
Net (repayments) borrowings under committed credit facility	72,000	15,000
Proceeds from long-term debt	-	75,000
Repayment of long-term debt	-	(28,400)
Payment of debt financing costs	-	(478)
Dividends on common shares	(7,327)	(14,447)
	63,312	33,768
Change in Cash	182	-
Cash, Beginning of the Period	-	-
Cash, End of the Period	182	-

APPENDICES

NEWFOUNDLAND POWER INC.					
ELECTRICITY STATISTICS					
For The Periods Ended June 30					
	<u>SECOND QUARTER</u>		<u>YEAR TO DATE</u>		<u>ANNUAL</u>
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>
Sales (GWh)					
Actual	1,402.1	1,295.5	3,413.2	3,231.7	5,634.9
Weather adjusted	1,373.6	1,318.3	3,394.9	3,307.2	5,784.5
Plan	1,292.5	1,298.0	3,261.1	3,275.0	5,703.4
Produced & Purchased (GWh)					
Actual	1,470.6	1,359.8	3,597.5	3,412.6	5,930.0
Weather adjusted	1,440.8	1,383.9	3,578.4	3,492.1	6,087.3
Plan	1,357.0	1,364.4	3,441.5	3,460.2	6,015.6
Hydro Production (GWh)					
Actual	107.2	125.7	236.0	277.3	420.4

NEWFOUNDLAND POWER INC.
STATEMENTS OF ELECTRICITY SOLD (GWh)
For The Periods Ended June 30

WEATHER ADJUSTED

BY SALES CATEGORY	SECOND QUARTER			YEAR TO DATE			ANNUAL	
	Actual 2023	Plan 2023	Actual 2022	Actual 2023	Plan 2023	Actual 2022	Plan 2023	Actual 2022
Residential								
Residential	831.3	757.4	794.4	2,148.1	2,033.3	2,082.5	3,409.2	3,536.3
Residential - Seasonal	3.0	2.9	2.8	6.3	6.1	6.0	11.8	11.7
Total Residential	834.3	760.3	797.2	2,154.4	2,039.4	2,088.5	3,421.0	3,548.0
Commercial								
0-100 kW	184.2	180.1	176.8	443.8	437.4	435.6	781.9	781.3
110-1000 kVA	252.0	247.2	240.6	583.1	566.9	567.6	1,045.9	1,034.6
1000 kVA and Over	98.3	100.1	98.4	201.4	205.3	202.1	404.8	392.6
Total Commercial	534.5	527.4	515.8	1,228.3	1,209.6	1,205.3	2,232.6	2,208.5
Street Lighting	4.8	4.8	5.3	12.2	12.1	13.4	25.5	28.0
Total Sales	<u>1,373.6</u>	<u>1,292.5</u>	<u>1,318.3</u>	<u>3,394.9</u>	<u>3,261.1</u>	<u>3,307.2</u>	<u>5,679.1</u>	<u>5,784.5</u>
BY REGION								
St. John's	689.0	646.4	654.0	1,694.8	1,624.6	1,637.1	2,846.0	2,882.2
Eastern ¹	283.6	275.4	274.8	704.3	687.0	692.5	1,196.6	1,201.7
Western ²	401.0	370.7	389.5	995.8	949.5	977.6	1,636.5	1,700.6
Total Sales	<u>1,373.6</u>	<u>1,292.5</u>	<u>1,318.3</u>	<u>3,394.9</u>	<u>3,261.1</u>	<u>3,307.2</u>	<u>5,679.1</u>	<u>5,784.5</u>

¹ Eastern Region includes the Avalon, Burin and Clarenville operating areas.

² Western Region includes the Gander, Grand Falls-Windsor, Corner Brook and Stephenville operating areas.

NEWFOUNDLAND POWER INC.
STATEMENTS OF REVENUE
For The Periods Ended June 30
(\$000s)

WEATHER ADJUSTED

BY SALES CATEGORY	SECOND QUARTER			YEAR TO DATE			ANNUAL	
	Actual 2023	Plan 2023	Actual 2022	Actual 2023	Plan 2023	Actual 2022	Plan 2023	Actual 2022
Residential								
Residential	106,810	98,271	102,530	269,995	256,648	263,603	437,645	453,663
Residential - Seasonal	376	363	351	848	829	815	1,580	1,560
Total Residential	107,186	98,634	102,881	270,843	257,477	264,418	439,225	455,223
Commercial								
0-100 kW	22,705	22,187	21,936	53,835	52,982	53,108	95,751	95,983
110-1000 kVA	25,849	25,167	24,492	60,602	58,502	58,950	108,322	107,955
1000 kVA and Over	8,751	8,906	8,986	18,641	19,097	19,065	37,766	36,923
Total Commercial	57,305	56,260	55,414	133,078	130,581	131,123	241,839	240,861
Street Lighting	4,134	4,123	4,187	8,288	8,242	8,401	16,505	16,725
Forfeited Discounts	682	750	605	1,713	1,720	1,671	2,726	2,635
Revenue From Rates	169,307	159,767	163,087	413,922	398,020	405,613	700,295	715,444
Energy Supply Cost Variance ¹	10,207	808	2,294	16,738	1,380	(1,124)	1,313	3,814
Amortizations ²								
Pension Expense Variance Deferral	339	318	(189)	677	637	(378)	1,274	(757)
OPEB Deferral	(277)	(18)	(19)	(555)	(37)	(38)	(73)	(75)
Deferred CDM Program Costs	1,058	1,096	927	2,116	2,191	1,855	4,382	3,709
Total Reported Revenue	180,634	161,971	166,100	432,898	402,191	405,928	707,191	722,135
Other Revenue	3,509	2,741	3,282	6,676	5,060	6,338	11,182	13,620
Total Operating Revenue	184,143	164,712	169,382	439,574	407,251	412,266	718,373	735,755

¹ Energy Supply Cost Variance as approved in Order No. P.U. 32(2007) and as approved for continued use in Order No. P.U. 43(2009).

² Revenue amortizations for PEVDA and OPEVDA as approved in Order No. P.U. 43(2009) & Order No. P.U. 31(2010). CDM approved in Order No. P.U. 13(2013).

NEWFOUNDLAND POWER INC.
SUMMARY OF WEATHER ADJUSTMENTS
For The Periods Ended June 30
(\$000s)

	<u>SECOND QUARTER</u>			<u>YEAR TO DATE</u>			<u>ANNUAL</u>	
	<u>Actual 2023</u>	<u>Plan 2023</u>	<u>Actual 2022</u>	<u>Actual 2023</u>	<u>Plan 2023</u>	<u>Actual 2022</u>	<u>Plan 2023</u>	<u>Actual 2022</u>
REVENUE FROM ELECTRICITY SALES								
Actual	172,463	159,767	160,550	415,959	398,020	397,180	700,295	698,775
Degree Day & Wind Adjustment	(3,156)	-	2,537	(2,037)	-	8,433	-	16,669
Weather Adjusted	<u>169,307</u>	<u>159,767</u>	<u>163,087</u>	<u>413,922</u>	<u>398,020</u>	<u>405,613</u>	<u>700,295</u>	<u>715,444</u>
Energy Supply Cost Variance ¹	10,207	808	2,294	16,738	1,380	(1,124)	1,313	3,814
Amortizations ²								
Pension Expense Variance Deferral	339	318	(189)	677	637	(378)	1,274	(757)
OPEB Deferral	(277)	(18)	(19)	(555)	(37)	(38)	(73)	(75)
Deferred CDM Program Costs	1,058	1,096	927	2,116	2,191	1,855	4,382	3,709
Total Reported Revenue	<u>180,634</u>	<u>161,971</u>	<u>166,100</u>	<u>432,898</u>	<u>402,191</u>	<u>405,928</u>	<u>707,191</u>	<u>722,135</u>
PURCHASED POWER EXPENSE								
Actual	124,691	99,205	99,928	314,430	281,408	270,639	462,050	453,312
Degree Day & Wind Adjustment	(5,416)	-	4,362	(3,474)	-	14,435	-	28,585
Hydro Equalization Adjustment	(3,520)	-	(1,352)	(1,983)	-	4,335	-	(2,523)
Purchased Power Weather Adjusted	<u>115,755</u>	<u>99,205</u>	<u>102,938</u>	<u>308,973</u>	<u>281,408</u>	<u>289,409</u>	<u>462,050</u>	<u>479,374</u>
Demand Management Incentive Account ³	(219)	-	-	(316)	-	-	-	153
Total Purchased Power Expense	<u>115,536</u>	<u>99,205</u>	<u>102,938</u>	<u>308,657</u>	<u>281,408</u>	<u>289,409</u>	<u>462,050</u>	<u>479,527</u>

¹ Energy Supply Cost Variance as approved in Order No. P.U. 32(2007) and as approved for continued use in Order No. P.U. 43(2009).

² Revenue amortizations for PEVDA and OPEVDA as approved in Order No. P.U. 43(2009) & Order No. P.U. 31(2010). CDM approved in Order No. P.U. 13(2013).

³ Demand Management Incentive Account as approved in Order No. P.U. 32(2007) and as approved for continued use in Order No. P.U. 43(2009).

NEWFOUNDLAND POWER INC. STATEMENTS OF EARNINGS - DETAIL For The Periods Ended June 30 (S000s)								
	SECOND QUARTER			YEAR TO DATE			ANNUAL	
	Actual 2023	Plan 2023	Actual 2022	Actual 2023	Plan 2023	Actual 2022	Plan 2023	Actual 2022
Other Revenue								
Pole Attachment	639	604	616	1,302	1,260	1,251	2,510	2,483
Provisioning Work	1,763	1,376	2,231	3,222	2,438	4,339	5,215	9,053
Wheeling Revenue	172	215	198	382	445	405	830	765
Interest on Overdue Customer Accounts	517	370	356	957	702	671	1,184	1,212
Other Non-Electrical Revenue	418	176	(119)	813	215	(328)	1,443	107
Total Other Revenue	<u>3,509</u>	<u>2,741</u>	<u>3,282</u>	<u>6,676</u>	<u>5,060</u>	<u>6,338</u>	<u>11,182</u>	<u>13,620</u>
Finance Charges								
Interest on Long-term Debt	8,752	8,752	9,216	17,504	17,504	18,002	34,906	35,597
Interest on Credit Facilities	1,127	492	99	1,668	856	223	1,734	453
Amortization of Deferred Debt Issue Costs	44	51	48	87	101	91	199	178
Interest Other	27	5	12	54	9	24	18	60
Interest Portion of AFUDC	(268)	(305)	(155)	(486)	(462)	(237)	(1,636)	(824)
Total Finance Charges	<u>9,682</u>	<u>8,994</u>	<u>9,220</u>	<u>18,826</u>	<u>18,008</u>	<u>18,103</u>	<u>35,221</u>	<u>35,464</u>

NEWFOUNDLAND POWER INC.				
CUSTOMER AND EMPLOYEE STATISTICS				
As At June 30				
	SECOND QUARTER		ANNUAL	
	Actual 2023	Actual 2022	Plan 2023	Actual 2022
Customers	274,629	272,746	274,540	273,764
Employees ¹				
Regular	637	599	606	609
Temporary	26	21	19	21
Total	663	620	625	630

¹ Refers to full time equivalents.

NEWFOUNDLAND POWER INC.										
SERVICE CONTINUITY PERFORMANCE										
BY AREA										
For The Periods Ended June 30										
AREA	SAIFI					SAIDI				
	QUARTER		12 MONTH TO DATE		5 YEAR TO DATE # / YEAR	QUARTER		12 MONTH TO DATE		5 YEAR TO DATE HRS. / YEAR
	2023 #	2022 #	2023 #	2022 #		2023 HOURS	2022 HOURS	2023 HOURS	2022 HOURS	
St. John's	0.20	0.13	1.53	4.07	2.10	0.19	0.16	1.48	7.04	2.94
Avalon	0.27	0.28	1.60	3.63	2.47	0.18	0.65	2.12	11.93	5.56
Burin	0.19	1.18	2.76	3.95	3.48	0.34	0.29	3.17	3.55	4.87
Bonavista	0.34	1.33	3.54	5.52	3.72	0.57	0.51	4.88	6.76	6.45
Gander	0.43	1.25	4.01	6.33	3.29	0.28	0.50	7.26	4.54	4.77
Grand Falls	1.25	0.12	4.19	2.14	3.38	1.17	0.24	5.32	3.83	6.63
Corner Brook	1.45	0.84	8.50	3.74	4.51	0.58	0.68	9.72	4.13	7.46
Stephenville	0.22	0.58	9.78	6.67	6.70	0.54	1.15	13.34	14.22	13.73
Company Totals	0.45	0.44	3.28	4.18	3.02	0.38	0.40	4.09	7.21	5.14

NOTES:

1. System Average Interruption Frequency Index (SAIFI) is the average number of interruptions per customer. It is calculated by dividing the number of customers that have experienced an outage by the total number of customers in an area.
2. System Average Interruption Duration Index (SAIDI) is the average interruption duration per customer. It is calculated by dividing the number of customer-outage-hours (e.g., a two hour outage affecting 50 customers equals 100 customer-outage-hours) by the total number of customers in an area.
3. SAIFI and SAIDI numbers include loss of supply from Hydro.

NEWFOUNDLAND POWER INC. SERVICE CONTINUITY PERFORMANCE BY ORIGIN For The Periods Ended June 30					
ORIGIN	SAIFI				
	QUARTER		12 MONTH TO DATE		5 YEAR TO DATE # / YEAR
	2023 #	2022 #	2023 #	2022 #	
Loss of Supply (Hydro)	0.01	0.12	0.90	0.93	0.52
Transmission	0.06	0.00	0.29	0.18	0.24
Distribution	0.38	0.32	2.09	3.07	2.26
Company Totals	0.45	0.44	3.28	4.18	3.02

System Average Interruption Frequency Index (SAIFI) is the average number of interruptions per customer. It is calculated by dividing the number of customers that have experienced an outage by the total number of customers in an area.

NEWFOUNDLAND POWER INC. SERVICE CONTINUITY PERFORMANCE BY ORIGIN For The Periods Ended June 30					
ORIGIN	SAIDI				
	QUARTER		12 MONTH TO DATE		5 YEAR TO DATE HRS. / YEAR
	2023 HOURS	2022 HOURS	2023 HOURS	2022 HOURS	
Loss of Supply (Hydro)	0.00	0.05	0.25	0.58	0.55
Transmission	0.02	0.00	0.60	0.27	0.49
Distribution	0.36	0.35	3.24	6.36	4.10
Company Totals	0.38	0.40	4.09	7.21	5.14

System Average Interruption Duration Index (SAIDI) is the average interruption duration per customer. It is calculated by dividing the number of customer-outage-hours (e.g., a two hour outage affecting 50 customers equals 100 customer-outage-hours) by the total number of customers in an area.

NEWFOUNDLAND POWER INC.										
SERVICE CONTINUITY PERFORMANCE										
BY CAUSE¹										
For The Periods Ended June 30										
CAUSE	SECOND QUARTER				YEAR TO DATE				ANNUAL	
	2023		2022		2023		2022		2022	
	#	SAIDI	#	SAIDI	#	SAIDI	#	SAIDI	#	SAIDI
Loss Of Supply (Hydro)	4	0.00	42	0.05	51	0.08	83	0.38	240	0.55
Equipment Failure	335	0.11	339	0.06	796	0.41	963	0.45	1,710	0.95
Planned Outage	193	0.11	192	0.15	320	0.17	314	0.23	542	0.53
Tree Contacts	20	0.02	24	0.02	124	0.41	149	0.31	238	0.46
Lightning	10	0.00	5	0.00	10	0.00	6	0.00	51	0.06
Emergency Repairs	105	0.07	83	0.03	318	0.27	331	0.27	581	0.46
No Trouble Found	46	0.01	85	0.01	134	0.04	206	0.12	397	0.14
Transmission Unplanned	1	0.00	-	0.00	20	0.02	6	0.00	13	0.08
Vehicle Accident	7	0.03	10	0.01	21	0.06	15	0.01	29	0.02
Wildlife (Bird/Animal)	74	0.01	60	0.00	93	0.01	86	0.00	311	0.04
Transmission Planned	-	0.00	1	0.00	5	0.04	2	0.00	3	0.01
Public Overhead Line Contact	8	0.00	7	0.00	9	0.00	10	0.01	22	0.01
Switching Order	28	0.02	26	0.02	32	0.02	29	0.02	42	0.03
Unknown	27	0.00	27	0.01	80	0.02	85	0.08	137	0.09
Maintenance Work	65	0.00	61	0.00	127	0.01	131	0.00	189	0.00
Fire	1	0.00	3	0.03	2	0.00	7	0.04	9	0.03
Customer Requested Outage	-	0.00	2	0.00	-	0.00	3	0.00	11	0.00
Debris On Line	1	0.00	3	0.00	4	0.00	5	0.00	7	0.00
Customer Owned Equipment	-	0.00	69	0.00	-	0.00	161	0.00	306	0.01
Improper Spacing/Sag	-	0.00	-	0.00	3	0.00	8	0.03	14	0.03
Other Scheduled Outage	1	0.00	15	0.00	11	0.00	34	0.00	44	0.00
Salt Spray/Contamination	2	0.00	2	0.00	10	0.01	18	0.02	45	0.04
Vandalism	5	0.00	1	0.01	7	0.00	1	0.01	2	0.01
Public Underground Line Contact	1	0.00	-	0.00	1	0.00	1	0.00	2	0.00
Switching/Commissioning Error	2	0.00	-	0.00	2	0.00	1	0.00	6	0.04
Flood	-	0.00	-	0.00	-	0.00	-	0.00	4	0.00
Major Weather Event	-	0.00	-	0.00	175	0.33	73	0.16	302	0.74
Company Totals	936	0.38	1,057	0.40	2,355	1.90	2,728	2.14	5,257	4.33

NOTES:

1. System Average Interruption Frequency Index (SAIFI) is the average number of interruptions per customer. It is calculated by dividing the number of customers that have experienced an outage by the total number of customers in an area.
2. System Average Interruption Duration Index (SAIDI) is the average interruption duration per customer. It is calculated by dividing the number of customer-outage-hours (e.g., a two hour outage affecting 50 customers equals 100 customer-outage-hours) by the total number of customers in an area.
3. SAIFI and SAIDI numbers include loss of supply from Hydro.

NEWFOUNDLAND POWER INC. SERVICE CONTINUITY PERFORMANCE BREAKDOWN REPORT Second Quarter 2023						
AREA	SCHEDULED		UNSCHEDULED		TOTAL	
	SAIFI #	SAIDI HOURS	SAIFI #	SAIDI HOURS	SAIFI #	SAIDI HOURS
St. John's	0.06	0.06	0.14	0.13	0.20	0.19
Avalon	0.20	0.06	0.07	0.12	0.27	0.18
Burin	0.12	0.27	0.08	0.06	0.20	0.33
Bonavista	0.03	0.07	0.32	0.50	0.35	0.57
Gander	0.14	0.02	0.29	0.26	0.43	0.28
Grand Falls	0.93	0.61	0.32	0.57	1.25	1.18
Corner Brook	0.54	0.12	0.91	0.46	1.45	0.58
Stephenville	0.09	0.31	0.13	0.22	0.22	0.53
Company Totals	0.22	0.14	0.23	0.24	0.45	0.38

NOTES:

1. System Average Interruption Frequency Index (SAIFI) is the average number of interruptions per customer. It is calculated by dividing the number of customers that have experienced an outage by the total number of customers in an area.
2. System Average Interruption Duration Index (SAIDI) is the average interruption duration per customer. It is calculated by dividing the number of customer-outage-hours (e.g., a two hour outage affecting 50 customers equals 100 customer-outage-hours) by the total number of customers in an area.
3. SAIFI and SAIDI numbers include loss of supply from Hydro.

NEWFOUNDLAND POWER INC.					
CONTACTS WITH DISTRIBUTION SYSTEM ¹					
For The Periods Ended June 30					
	<u>SECOND QUARTER</u>		<u>YEAR TO DATE</u>		<u>ANNUAL</u>
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>
Contacts by:					
Individuals	1	3	3	5	8
Equipment/Vehicles	12	10	22	24	47
Total	13	13	25	29	55

¹ Reflects the Board's January 1, 2017 *Electrical Utility Power Outage and Incident Advisory Policy*.

NEWFOUNDLAND POWER INC.
CAPITAL EXPENDITURE PROGRESS REPORT
For The Period Ended June 30, 2023

Introduction

The Capital Expenditure Progress Report summarizes the capital expenditures of the various capital accounts of the Company and lists any new lease obligations where the cost of the lease over the expected life of the lease is in excess of \$750,000.

The report is divided into three sections as follows:

1. The Budget section outlines the annual capital expenditure budget approved by the Board of Commissioners of Public Utilities for the current year.
2. The Expenditure section outlines actual capital expenditures for the current quarter and year-to-date, and indicates the balance of the annual capital budget remaining to be expended (difference between annual budget and year-to-date actual).
3. The Leasing Arrangement section includes a brief description of the item being leased, the leasing period, and the annual and quarterly leasing costs.

NEWFOUNDLAND POWER INC.
CAPITAL EXPENDITURE PROGRESS REPORT
For The Period Ended June 30, 2023
(\$000s)

	BUDGET	EXPENDITURE ¹		
	Approved by Order No. P.U. 38 (2022)	Second Quarter	Year To Date	Unexpended Balance
Generation Hydro	9,476	385	752	8,724
Generation Thermal	335	28	40	295
Substations	20,672	3,175	4,545	16,127
Transmission	12,284	778	937	11,347
Distribution	53,671	12,338	26,371	27,300
General Property	2,505	344	698	1,807
Transportation	4,968	497	1,048	3,920
Telecommunications	1,268	337	337	931
Information Systems	12,940	1,272	2,821	10,119
Unforeseen Items	750	-	-	750
General Expenses Capital	4,000	1,170	2,572	1,428
TOTAL	122,869	20,324	40,121	82,748

Leasing Arrangements Entered Into			
Brief description	Period	Annual Cost	Quarterly payments
	There were no lease obligations entered into during the second quarter of 2023 where the cost of the lease over the expected life of the lease is in excess of \$750,000.		

¹ Excludes capital expenditures of approximately \$13,092,000 related to prior years capital projects carried forward into 2023.

NEWFOUNDLAND POWER INC.

INTER-COMPANY TRANSACTIONS REPORT

For The Period Ended June 30, 2023

Introduction

The Inter-Company Transactions Report summarizes transactions between the Company and affiliated corporations on a quarterly and year-to-date basis. The report itemizes the charges by type and distinguishes between regulated and non-regulated charges. The report also documents any contracts, agreements or loans between Newfoundland Power and any affiliated corporations that were signed in the current quarter.

The report is divided into four sections as follows:

1. The first section aggregates charges between all affiliated corporations and presents a summary, by charge type, for the current quarter and year-to-date with comparable data for the same period last year, as well as annual charges for the previous year.
2. The second section breaks down the charges *from* each individual affiliated corporation and presents an itemized quarterly summary for the current year and year-to-date with comparable data for the same period last year, as well as annual charges for the previous year.
3. The third section breaks down the charges *to* each individual affiliated corporation and presents an itemized quarterly summary for the current year and year-to-date with comparable data for the same period last year, as well as annual charges for the previous year.
4. The fourth section lists any contracts or agreements that were signed between the Company and any affiliated corporation as well as any loans with affiliated corporations. Loan information provided includes the amount of the loan, the date of borrowing and date of repayment, the interest rate, and total interest paid.

NEWFOUNDLAND POWER INC.
INTER-COMPANY TRANSACTIONS REPORT
Summary of Charges
For The Period Ended June 30, 2023

Charges from Affiliated Corporations

<u>Regulated Charges</u>	<u>Second Quarter 2023</u>	<u>Second Quarter 2022</u>	<u>Year To Date 2023</u>	<u>Year To Date 2022</u>	<u>Annual 2022</u>
Trustee & Share Plan Costs	\$ 13,000	\$ 6,000	\$ 19,000	\$ 15,000	\$ 27,000
Miscellaneous	60,541	285,364	130,530	382,701	490,163
Sub-total	<u>\$ 73,541</u>	<u>\$ 291,364</u>	<u>\$ 149,530</u>	<u>\$ 397,701</u>	<u>\$ 517,163</u>
<u>Non-Regulated Charges</u>	<u>Second Quarter 2023</u>	<u>Second Quarter 2022</u>	<u>Year To Date 2023</u>	<u>Year To Date 2022</u>	<u>Annual 2022</u>
Directors' Fees & Travel	\$ 14,000	\$ 25,000	\$ 59,000	\$ 100,000	\$ 186,000
Staff Charges	171,000	(110,000)	593,000	754,000	1,145,000
Miscellaneous	75,000	132,000	234,012	223,707	583,302
Sub-total	<u>\$ 260,000</u>	<u>\$ 47,000</u>	<u>\$ 886,012</u>	<u>\$ 1,077,707</u>	<u>\$ 1,914,302</u>
TOTAL	<u><u>\$ 333,541</u></u>	<u><u>\$ 338,364</u></u>	<u><u>\$ 1,035,542</u></u>	<u><u>\$ 1,475,408</u></u>	<u><u>\$ 2,431,465</u></u>

Charges to Affiliated Corporations

	<u>Second Quarter 2023</u>	<u>Second Quarter 2022</u>	<u>Year To Date 2023</u>	<u>Year To Date 2022</u>	<u>Annual 2022</u>
Postage	368	391	801	786	1,443
Staff Charges	5,100	21,067	13,941	47,640	1,679,691
Miscellaneous	9,346	1,148	88,705	98,136	514,743
TOTAL	<u><u>\$ 14,814</u></u>	<u><u>\$ 22,606</u></u>	<u><u>\$ 103,447</u></u>	<u><u>\$ 146,562</u></u>	<u><u>\$ 2,195,877</u></u>

NEWFOUNDLAND POWER INC.
INTER-COMPANY TRANSACTIONS REPORT
Charges from Affiliated Corporations
For The Period Ended June 30, 2023

	<u>Second Quarter 2023</u>			<u>Second Quarter 2022</u>		
	<u>Regulated</u>	Non <u>Regulated</u>	<u>Total</u>	<u>Regulated</u>	Non <u>Regulated</u>	<u>Total</u>
Fortis Inc.						
Directors' Fees & Travel	\$ -	\$ 14,000	\$ 14,000	\$ -	\$ 25,000	\$ 25,000
Trustee & Share Plan Costs	13,000	-	13,000	6,000	-	6,000
Staff Charges	-	171,000	171,000	-	(110,000)	(110,000)
Miscellaneous	54,055	75,000	129,055	281,393	132,000	413,393
Total	<u>\$ 67,055</u>	<u>\$ 260,000</u>	<u>\$ 327,055</u>	<u>\$ 287,393</u>	<u>\$ 47,000</u>	<u>\$ 334,393</u>
Maritime Electric Co. Ltd.						
Miscellaneous	\$ 1,005	\$ -	\$ 1,005	\$ 2,489	\$ -	\$ 2,489
Total	<u>\$ 1,005</u>	<u>\$ -</u>	<u>\$ 1,005</u>	<u>\$ 2,489</u>	<u>\$ -</u>	<u>\$ 2,489</u>
Central Hudson Gas & Electric						
Miscellaneous	\$ 5,481	\$ -	\$ 5,481	\$ -	\$ -	\$ -
Total	<u>\$ 5,481</u>	<u>\$ -</u>	<u>\$ 5,481</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FortisAlberta Inc.						
Miscellaneous	\$ -	\$ -	\$ -	\$ 1,482	\$ -	\$ 1,482
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,482</u>	<u>\$ -</u>	<u>\$ 1,482</u>
Grand Total	<u>\$ 73,541</u>	<u>\$ 260,000</u>	<u>\$ 333,541</u>	<u>\$ 291,364</u>	<u>\$ 47,000</u>	<u>\$ 338,364</u>

NEWFOUNDLAND POWER INC.
INTER-COMPANY TRANSACTIONS REPORT
Charges from Affiliated Corporations
For The Period Ended June 30, 2023

	<u>Year To Date 2023</u>			<u>Year To Date 2022</u>			<u>Annual 2022</u>		
	Regulated	Non Regulated	Total	Regulated	Non Regulated	Total	Regulated	Non Regulated	Total
Fortis Inc.									
Directors' Fees and Travel	\$ -	\$ 59,000	\$ 59,000	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 186,000	\$ 186,000
Trustee & Share Plan Costs	19,000	-	19,000	15,000	-	15,000	27,000	-	27,000
Staff Charges	-	593,000	593,000	-	754,000	754,000	-	1,145,000	1,145,000
Miscellaneous	120,147	234,012	354,159	358,677	223,707	582,384	447,262	583,302	1,030,564
Total	<u>\$ 139,147</u>	<u>\$ 886,012</u>	<u>\$ 1,025,159</u>	<u>\$ 373,677</u>	<u>\$ 1,077,707</u>	<u>\$ 1,451,384</u>	<u>\$ 474,262</u>	<u>\$ 1,914,302</u>	<u>\$ 2,388,564</u>
Maritime Electric Co. Ltd.									
Miscellaneous	\$ 2,383	\$ -	\$ 2,383	\$ 13,139	\$ -	\$ 13,139	\$ 14,140	\$ -	\$ 14,140
Total	<u>\$ 2,383</u>	<u>\$ -</u>	<u>\$ 2,383</u>	<u>\$ 13,139</u>	<u>\$ -</u>	<u>\$ 13,139</u>	<u>\$ 14,140</u>	<u>\$ -</u>	<u>\$ 14,140</u>
Central Hudson Gas & Electric									
Miscellaneous	\$ 5,481	\$ -	\$ 5,481	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	<u>\$ 5,481</u>	<u>\$ -</u>	<u>\$ 5,481</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FortisAlberta Inc.									
Miscellaneous	\$ -	\$ -	\$ -	\$ 10,885	\$ -	\$ 10,885	\$ 12,886	\$ -	\$ 12,886
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,885</u>	<u>\$ -</u>	<u>\$ 10,885</u>	<u>\$ 12,886</u>	<u>\$ -</u>	<u>\$ 12,886</u>
FortisBC Inc./FortisBC Holdings Inc.									
Miscellaneous	\$ 2,519	\$ -	\$ 2,519	\$ -	\$ -	\$ -	\$ 15,875	\$ -	\$ 15,875
Total	<u>\$ 2,519</u>	<u>\$ -</u>	<u>\$ 2,519</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,875</u>	<u>\$ -</u>	<u>\$ 15,875</u>
Grand Total	<u>\$ 149,530</u>	<u>\$ 886,012</u>	<u>\$ 1,035,542</u>	<u>\$ 397,701</u>	<u>\$ 1,077,707</u>	<u>\$ 1,475,408</u>	<u>\$ 517,163</u>	<u>\$ 1,914,302</u>	<u>\$ 2,431,465</u>

NEWFOUNDLAND POWER INC.
INTER-COMPANY TRANSACTIONS REPORT
Charges to Affiliated Corporations
For The Period Ended June 30, 2023

	<u>Second Quarter 2023</u>	<u>Second Quarter 2022</u>	<u>Year To Date 2023</u>	<u>Year To Date 2022</u>	<u>Annual 2022</u>
Fortis Inc.					
Postage	\$ 368	\$ 391	\$ 801	\$ 786	\$ 1,443
Staff Charges	5,100	20,059	11,155	41,663	76,944
Miscellaneous	8,197	65	69,587	47,786	69,120
			-		
Total	<u>\$ 13,665</u>	<u>\$ 20,515</u>	<u>\$ 81,543</u>	<u>\$ 90,235</u>	<u>\$ 147,507</u>
Maritime Electric Co. Ltd.					
Staff Charges	\$ -	\$ -	\$ -	\$ -	\$ 1,555,373
Miscellaneous	1,149	1,083	2,059	1,083	376,679
Total	<u>\$ 1,149</u>	<u>\$ 1,083</u>	<u>\$ 2,059</u>	<u>\$ 1,083</u>	<u>\$ 1,932,052</u>
FortisOntario Inc.					
Staff Charges	\$ -	\$ -	\$ -	\$ 1,514	\$ 1,514
Miscellaneous	-	-	17,059	49,267	49,697
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,059</u>	<u>\$ 50,781</u>	<u>\$ 51,211</u>
Fortis Belize Ltd.					
Staff Charges	\$ -	\$ 1,008	\$ 2,786	\$ 4,463	\$ 22,675
Miscellaneous	-	-	-	-	4,457
Total	<u>\$ -</u>	<u>\$ 1,008</u>	<u>\$ 2,786</u>	<u>\$ 4,463</u>	<u>\$ 27,132</u>
FortisAlberta Inc.					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 4,970
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,970</u>
FortisBC Inc./FortisBC Holdings Inc.					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 9,820
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,820</u>
FortisTCI Ltd.					
Staff Charges	\$ -	\$ -	\$ -	\$ -	\$ 23,185
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,185</u>
Grand Total	<u>\$ 14,814</u>	<u>\$ 22,606</u>	<u>\$ 103,447</u>	<u>\$ 146,562</u>	<u>\$ 2,195,877</u>

**NEWFOUNDLAND POWER INC.
INTER-COMPANY TRANSACTIONS REPORT
Agreements with Affiliated Corporations
For The Period Ended June 30, 2023**

No loans or agreements with affiliated corporations were entered into during the quarter ending June 30, 2023.

NEWFOUNDLAND POWER INC.
CUSTOMER PROPERTY DAMAGE CLAIMS REPORT

For The Period Ended June 30, 2023

Introduction

The Customer Property Damage Claims Report contains an overview of all damage claims activity summarized on a quarterly basis. The information contained in the report is broken down by cause as well as by the operating region where the claims originated.

The report is divided into four sections as follows:

1. The first section indicates the number of claims received during the quarter coupled with claims outstanding from the previous quarter.
2. The second section shows the number of claims for which the Company has accepted responsibility and the amount paid to claimants versus the amount originally claimed.
3. The third section shows the number of claims rejected and the dollar value associated with those claims.
4. The fourth section indicates those claims that remain outstanding at the end of the current quarter and the dollar value associated with such claims.

Overview - Second Quarter

The total number of damage claims received during the second quarter of 2023 is comparable to the number of claims received during the same period in 2022.

**NEWFOUNDLAND POWER INC.
CUSTOMER PROPERTY DAMAGE CLAIMS REPORT
BY CAUSE**

FOR THE QUARTER ENDING JUNE 2023

Cause	Number Received	Outstanding Last Quarter	Total	Claims Accepted			Claims Rejected		Claims Outstanding	
				Number	Amt. Claimed	Amt. Paid	Number	Amount	Number	Amount
System Operations	1	0	1	0	\$0	\$0	1	\$50	0	\$0
Power Interruptions	6	3	9	0	\$0	\$0	4	\$3,450	5	\$3,000
Improper Workmanship	4	2	6	3	\$6,749	\$6,000	0	\$0	3	\$6,250
Weather Related	1	0	1	0	\$0	\$0	1	\$2,500	0	\$0
Equipment Failure	22	24	46	10	\$19,560	\$13,309	7	\$15,750	29	\$21,520
Third Party	2	0	2	0	\$0	\$0	2	\$700	0	\$0
Miscellaneous	7	5	12	6	\$2,388	\$2,388	4	\$6,500	2	\$9,000
Total	43	34	77	19	\$28,697	\$21,697	19	\$28,950	39	\$39,770

FOR THE QUARTER ENDING JUNE 2022

Cause	Number Received	Outstanding Last Quarter	Total	Claims Accepted			Claims Rejected		Claims Outstanding	
				Number	Amt. Claimed	Amt. Paid	Number	Amount	Number	Amount
System Operations	0	0	0	0	\$0	\$0	0	\$0	0	\$0
Power Interruptions	4	2	6	0	\$0	\$0	3	\$2,600	3	\$1,850
Improper Workmanship	9	4	13	10	\$18,643	\$12,931	0	\$0	3	\$1,700
Weather Related	0	4	4	0	\$0	\$0	2	\$1,100	2	\$3,000
Equipment Failure	21	18	39	10	\$18,125	\$13,194	12	\$12,600	17	\$28,894
Third Party	2	1	3	1	\$1,691	\$1,391	2	\$1,750	0	\$0
Miscellaneous	5	5	10	4	\$3,792	\$3,302	0	\$0	6	\$3,826
Total	41	34	75	25	\$42,251	\$30,818	19	\$18,050	31	\$39,270

**NEWFOUNDLAND POWER INC.
CUSTOMER PROPERTY DAMAGE CLAIMS REPORT
BY REGION**

FOR THE QUARTER ENDING JUNE 2023

Region	Number Received	Outstanding Last Quarter	Total	Claims Accepted			Claims Rejected		Claims Outstanding	
				Number	Amt. Claimed	Amt. Paid	Number	Amount	Number	Amount
St. John's Region	19	11	30	7	\$12,676	\$11,235	13	\$25,700	10	\$16,620
Eastern Region	9	13	22	5	\$6,740	\$4,472	0	\$0	17	\$14,200
Western Region	15	10	25	7	\$9,281	\$5,990	6	\$3,250	12	\$8,950
Total	43	34	77	19	\$28,697	\$21,697	19	\$28,950	39	\$39,770

FOR THE QUARTER ENDING JUNE 2022

Region	Number Received	Outstanding Last Quarter	Total	Claims Accepted			Claims Rejected		Claims Outstanding	
				Number	Amt. Claimed	Amt. Paid	Number	Amount	Number	Amount
St. John's Region	14	24	38	11	\$20,149	\$13,929	8	\$8,850	19	\$29,376
Eastern Region	18	4	22	7	\$15,310	\$10,430	11	\$9,200	4	\$2,844
Western Region	9	6	15	7	\$6,792	\$6,459	0	\$0	8	\$7,050
Total	41	34	75	25	\$42,251	\$30,818	19	\$18,050	31	\$39,270

Definitions of Causes of Damage Claims

1. **System Operations:** Claims arising from system operations. Examples include normal reclosing or switching.
2. **Power Interruptions:** Claims arising from interruption of power supply. Examples include all scheduled or unscheduled interruptions.
3. **Improper Workmanship:** Claims arising from failure of electrical equipment caused by improper workmanship or methods. Examples include improper crimping of connections, insufficient sealing and taping of connections, improper maintenance, inadequate clearance, or improper operation of equipment.
4. **Weather Related:** Claims arising from weather conditions. Examples include wind, rain, ice, lightning, or corrosion caused by weather.
5. **Equipment Failure:** Claims arising from failure of electrical equipment not caused by improper workmanship. Examples include broken neutrals, broken tie wires, transformer failure, insulator failure or broken service wire.
6. **Third Party:** Claims arising from equipment failure caused by acts of third parties. Examples include motor vehicle accidents and vandalism.
7. **Miscellaneous:** All claims not related to electrical service.

NEWFOUNDLAND POWER INC.

**CONTRIBUTION IN AID OF CONSTRUCTION
QUARTERLY ACTIVITY REPORT**

For The Period Ended June 30, 2023

The table below summarizes Contribution in Aid of Construction (CIAC) activity for the second quarter of 2023. The table is divided into three sections. The first section identifies the type of service for which a CIAC has been calculated. Services are categorized as Domestic (located within a Residential Planning Area), Domestic (located outside a Residential Planning Area) or General Service.

The second section indicates the number of CIACs quoted during the quarter as well as the number of CIAC quotes that remained outstanding at the end of the previous quarter. This format facilitates a reconciliation of the total number of CIACs that were active during the quarter.

The third section provides information as to the disposition of the total CIACs quoted. A CIAC is considered Accepted when a customer indicates they wish to proceed with construction of the extension and has agreed to pay any charge that may be applicable. A CIAC is considered Closed after six months has elapsed and the customer has not indicated their intention to proceed with the extension, or, if changing circumstances necessitate the original CIAC being re-quoted to the same customer. A quoted CIAC is Outstanding if it is neither Accepted nor Closed.

Type of Service	CIACs Quoted	CIACs Outstanding Previous Qtr.	Total CIACs Quoted	CIACs Accepted	CIACs Closed	Total CIACs Outstanding
Domestic						
- Within Planning Area	27	11	38	18	4	16
- Outside Planning Area	36	14	50	33	5	12
	<u>63</u>	<u>25</u>	<u>88</u>	<u>51</u>	<u>9</u>	<u>28</u>
General Service	14	14	28	14	6	8
Total	<u>77</u>	<u>39</u>	<u>116</u>	<u>65</u>	<u>15</u>	<u>36</u>

The table on pages 2 to 4 of the report provides specific information for the 77 CIACs quoted to customers during the period April 1, 2023 to June 30, 2023. Both the CIAC amounts quoted and the Estimated Construction Costs exclude HST.

NEWFOUNDLAND POWER INC.
CIAC QUARTERLY ACTIVITY REPORT
Second Quarter 2023

Date Quoted	CIAC No.	CIAC Amount (\$)	Estimated Const. Cost (\$)	Accepted
DOMESTIC (within Residential Planning Area)				
2023-04-13	2023-41-104	\$5,394.99	\$14,165.99	
2023-04-13	2023-41-105	\$17,100.96	\$36,455.96	
2023-04-13	2023-41-102	\$6,338.38	\$26,085.38	
2023-05-02	2023-41-103	\$1,863.91	\$8,625.91	Yes
2023-05-02	2023-20-136	\$3,194.00	\$7,359.00	
2023-05-08	2023-41-106	\$0.00	\$1,274.00	Yes
2023-05-09	2023-20-141	\$2,387.50	\$6,552.50	Yes
2023-05-12	2023-10-121	\$2,634.20	\$6,799.20	Yes
2023-05-24	2023-30-111	\$0.00	\$2,434.50	
2023-05-24	2023-51-110	\$12,308.00	\$17,943.00	
2023-05-31	2023-10-120	\$2,281.00	\$6,446.00	Yes
2023-05-31	2023-30-112	\$0.00	\$4,011.00	Yes
2023-06-06	2023-20-142	\$3,929.00	\$8,584.00	Yes
2023-06-09	2023-51-106	\$0.00	\$2,156.00	Yes
2023-06-12	2023-30-118	\$980.00	\$5,145.00	
2023-06-12	2023-10-127	\$0.00	\$3,604.00	Yes
2023-06-14	2023-30-117	\$17,767.50	\$23,402.50	Yes
2023-06-15	2023-10-114	\$459.00	\$8,789.00	
2023-06-15	2023-41-107	\$704.99	\$704.99	
2023-06-20	2023-30-106	\$8,721.55	\$12,886.55	
2023-06-21	2023-10-134	\$2,722.00	\$6,887.00	
2023-06-27	2023-51-114	\$3,675.00	\$7,840.00	Yes
2023-06-27	2023-30-109	\$2,695.00	\$6,860.00	Yes
2023-06-28	2023-10-126	\$0.00	\$6,906.00	Yes
2023-06-29	2023-30-120	\$8,967.00	\$13,132.00	
2023-06-29	2023-51-115	\$490.00	\$4,655.00	Yes
2023-06-30	2023-20-150	\$2,507.96	\$4,271.96	Yes
DOMESTIC (outside Residential Planning Area)				
2023-04-24	2023-51-105	\$1,421.01	\$2,646.01	
2023-05-04	2023-20-134	\$3,813.79	\$5,136.79	Yes
2023-05-12	2023-31-104	\$6,933.60	\$8,158.60	Yes
2023-05-19	2023-31-105	\$2,189.73	\$3,414.73	
2023-05-19	2023-20-135	\$3,813.79	\$7,586.79	Yes
2023-05-23	2023-51-108	\$490.00	\$1,715.00	Yes
2023-05-23	2023-40-106	\$1,519.00	\$2,744.00	Yes
2023-05-30	2023-20-131	\$2,499.00	\$3,724.00	Yes
2023-05-30	2023-51-107	\$0.00	\$1,323.00	Yes
2023-06-06	2023-51-104	\$643.50	\$1,868.50	Yes

NEWFOUNDLAND POWER INC.
CIAC QUARTERLY ACTIVITY REPORT
Second Quarter 2023

Date Quoted	CIAC No.	CIAC Amount (\$)	Estimated Const. Cost (\$)	Accepted
DOMESTIC (outside Residential Planning Area con't)				
2023-06-07	2023-30-116	\$5,651.94	\$6,876.94	
2023-06-07	2023-50-109	\$343.00	\$1,568.00	Yes
2023-06-07	2023-51-113	\$882.00	\$2,107.00	Yes
2023-06-12	2023-40-109	\$2,258.62	\$3,483.62	Yes
2023-06-12	2023-40-111	\$2,793.00	\$4,018.00	
2023-06-12	2023-51-109	\$686.00	\$2,254.00	Yes
2023-06-12	2023-51-112	\$637.00	\$2,205.00	Yes
2023-06-12	2023-40-112	\$7,342.75	\$8,567.75	
2023-06-13	2023-30-115	\$4,467.30	\$5,692.30	Yes
2023-06-13	2023-20-133	\$2,685.00	\$3,910.00	Yes
2023-06-13	2023-20-144	\$12,821.46	\$14,046.46	Yes
2023-06-14	2023-20-147	\$2,402.15	\$3,627.15	
2023-06-14	2023-31-106	\$7,817.33	\$9,042.33	
2023-06-19	2023-50-110	\$2,961.54	\$4,186.54	Yes
2023-06-20	2023-20-151	\$6,535.00	\$8,740.00	
2023-06-21	2023-10-118	\$1,518.75	\$3,478.75	Yes
2023-06-22	2023-51-111	\$2,058.00	\$3,283.00	Yes
2023-06-27	2023-30-114	\$4,331.29	\$5,556.29	Yes
2023-06-27	2023-31-108	\$6,933.60	\$8,158.60	
2023-06-27	2023-20-149	\$222.00	\$1,447.00	Yes
2023-06-27	2023-50-111	\$3,540.75	\$4,765.75	Yes
2023-06-28	2023-40-113	\$11,892.86	\$13,117.86	Yes
2023-06-28	2023-10-115	\$637.00	\$1,862.00	Yes
2023-06-28	2023-20-148	\$4,749.56	\$6,709.56	Yes
2023-06-30	2023-50-113	\$2,961.54	\$4,186.54	Yes
2023-06-30	2023-20-145	\$1,470.00	\$2,695.00	Yes
GENERAL SERVICE				
2023-04-04	2023-30-108	\$0.00	\$12,530.00	Yes
2023-05-08	2023-20-139	\$3,010.70	\$11,566.70	
2023-05-09	2023-30-105	\$0.00	\$7,910.00	Yes
2023-05-16	2023-10-116	\$0.00	\$2,103.00	Yes
2023-05-25	2023-30-110	\$0.00	\$25,270.00	
2023-06-05	2023-20-138	\$54,739.00	\$58,904.00	Yes
2023-06-12	2023-40-108	\$2,081.00	\$6,811.00	Yes
2023-06-13	2023-10-129	\$0.00	\$6,920.00	

NEWFOUNDLAND POWER INC.
CIAC QUARTERLY ACTIVITY REPORT
Second Quarter 2023

Date Quoted	CIAC No.	CIAC Amount (\$)	Estimated Const. Cost (\$)	Accepted
GENERAL SERVICE (con't)				
2023-10-131	2023-10-131	\$2,472.00	\$7,181.00	
2023-51-116	2023-51-116	\$0.00	\$10,500.00	
2023-10-132	2023-10-132	\$0.00	\$3,640.00	Yes
2023-20-140	2023-20-140	\$10,103.00	\$14,268.00	Yes
2023-10-137	2023-10-137	\$0.00	\$5,870.00	
2023-10-130	2023-10-130	\$0.00	\$1,470.00	